

Amman Chamber of Commerce

From: Chairman Murad
Sent: 27 آذار، 08:49 2018
To: Amman Chamber of Commerce
Subject: FW: INTRADE UPDATE -- March 26, 2018

From: FIEO [<mailto:mailadmin@fieomail.org>]
Sent: Monday, March 26, 2018 2:12 PM
To: Chairman Murad
Subject: INTRADE UPDATE -- March 26, 2018



FEDERATION OF INDIAN EXPORT ORGANISATIONS

(Set up by Ministry of Commerce, Government of India)

फेडरेशन आफ इंडियन एक्सपोर्ट आर्गनाइजेशन्स
(वाणिज्य मंत्रालय, भारत सरकार द्वारा स्थापित)

Niryat Bhawan, Rao Tula Ram Marg, Opp. Army Hospital Research & Referral, New Delhi-110057 (India)
Phone: +91-11-46042222, 26150101-04, Fax: +91-11-26148194
Email: feo@nda.vsnl.net.in, feo@fieo.org

www.fieo.org

Dr. Ajay Sahai
Director General & CEO

To,
Mr. ISSA H Murad
Chairman
Amman Chamber of Commerce

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INTRADE UPDATE

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Trade News

Taxation

Banking

Policy

WTO

Weekly e-Bulletin of the
Federation of Indian Export Organisations
26 March 2018

Madam/Sir,

March 26, 2018

It was our privilege to have signed MoU with your esteemed organisation. Our MoU commits us to exchange regular information with your organisation. As part of the exercise we are sharing the **Three Hundred Fourth (304th)** Issue of "INTRADE UPDATE". FIEO's weekly e-bulletin, released every Monday, on your email id as available in our records. Should you like additional copies to be forwarded on other mail ids please feel free to write us. Kindly share with us bulletins/information which could help the Indian industry develop trade with your country.

This bulletin will keep you posted with the global developments affecting international trade as well as India's foreign trade information country's foreign trade.

This issue brings to you news on the following main topics including

- Take urgent steps to streamline cross border trade, PMO tells Commerce Ministry,
- Government to promote 12 champion service sectors to boost exports,

- US Fed rate hike: Indian exports may take small hit in long-term,
- India's net exports not doing well: EAC-PM,
- Export subsidy: India has 30 days to answer US' complaint,
- Textile Ministry to set up inter-ministerial panel on R&D with ₹ 1,000 Cr funding,
- India to talk tough on trade deficit,
- India, China to discuss trade issues: Commerce Minister,
- US-China Trade War: Decline in global trade may hurt India,
- India proposes to negotiate trade pact with Africa: Commerce Minister,
- India needs to boost exports amid trade war, says Commerce Minister,
- India has not signed any FTA in last 3 years: Government,
- India, US to bilaterally discuss Steel import curbs: Minister,
- Draft policy seeks stable regime for Agriculture exports,
- Pharma firms don't need regulator's nod to export drugs: Govt and
- Centre scraps duty on sugar to boost exports.

Besides, the issue also covers news on

- Govt extends fixed term employment facility for all sectors,
- US slaps anti-dumping duty on Chinese, Indian steel flanges,
- New FSSAI norms will curb organic farming growth.
- Commerce Minister appeals for common ground to strengthen WTO and
- Informal ministerial: members reaffirm support to WTO.

On the economy front the weekly e-bulletin brings news and information on the following important topics

- Financial year 2018 review: States not to revert to fiscal deficit below 3%,
- India's CAD trouble to not end soon! ICRA says it may treble to \$10-12 billion this quarter,
- 7.5% GDP growth easy, but not enough; India needs lots of salaried jobs to do any better: World Bank,
- India's CAD likely at 1.7% this fiscal: Report and
- No FDI in Defence, Ports, Coal in April-December: Govt.

On banking/GST front, the issue covers news about

- Revenue Dept to standardise documents needed for GST refund for exporters,
- Commerce Ministry notifies exemption from IGST, Compensation Cess under Advance Authorisation, EPCG scheme,
- CBEC member holds meeting with exporters on GST refunds,

- GST relief: Businesses with zero tax liability may get to file returns bi-annually,
- E-way bill rollout from April 1; GSTR-3B to be filed till June,
- GSTN data may be used to reach out to MSMEs,
- Forex reserves fall again after two weeks; down \$152 million to \$421 billion: RBI,
- Exporters urge RBI to reconsider the ban on LoUs,
- Cabinet clears India-Qatar Double Taxation Avoidance Treaty,
- India, Hong Kong shake hands to avoid double taxation,
- RBI Governor headed MPC to decide on first monetary policy of FY'19 on April 4-5 and
- Manufacturing sales improve in Q3, profit subdued: RBI.

"INTRADE UPDATE" is available in [pdf](#) as well as [flip book format](#) for easy download and convenient reading on the "Weekly e-Bulletin" section of the FIEO website: www.fieo.org. You may also click on the words "INTRADE UPDATE" to directly reach the e-bulletin.

I look forward to your valuable feedback on the e-bulletin to help us make it more useful and informative.

With warm regards,



Yours sincerely

Sd/-

Ajay Sahai

FIEO sent this email to you at chairman.murad@ammanchamber.org.jo as part of FIEO's Member Email Newsletter distribution. To unsubscribe from this email, please goto [Unsubscribe section](#) on our website. Please note that it may take up to 14 days to process your request. Visit our [Privacy Policy](#) if you have any questions.