



INTRADE UPDATE

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Trade News

Taxation

Banking

Policy

WTO

**Weekly e-Bulletin of the
Federation of Indian Export Organisations
05 March 2018**

Madam/Sir,

Marc

It was our privilege to have signed MoU with your esteemed organisation. Our MoU commits us to regular information with your organisation. As part of the exercise we are sharing the Three Hundred (301st) Issue of "INTRADE UPDATE" FIEO's weekly e-bulletin, released every Monday, on your e-mail available in our records. Should you like additional copies to be forwarded on other mail ids please free to write us. Kindly share with us bulletins/information which could help the Indian industry develop your country.

This bulletin will keep you posted with the global developments affecting international trade as well as foreign trade information country's foreign trade.

This issue brings to you news on the following main topics including

- India, Korea for early conclusion of CEPA review,
- Envoys of NORDIC nations urge India to ink free trade pact with European Union,
- Saudi Arabia suspends poultry imports from India amid bird flu in Karnataka,
- India, Vietnam vow to expand bilateral ties in several key sectors,
- Cut diamond imports dip by 14.44% in Apr-Nov 17 and
- Export-oriented aquaculture farms to have GPS database.

Besides, the issue also covers news on

- India may soon take a 'mature view' on biz ties with China,
- India climbs back to third spot in billionaires list,
- India, Jordan ink 12 pacts,
- India raises import tax on crude, refined palm oil and

- India blocked WTO ministerial declaration agreement in December: US.

On the economy front the weekly e-bulletin brings news and information on the following important topics

- Prime Minister seeks foreign investments, says India one of the most open economies,
- India-Korea business summit: Finance Minister says India's economy has potential to grow at 7.6% in calendar year 2018: Moody's,
- India to retain its position as fastest growing economy: Finance Minister,
- India's economic growth could support more US exports in future: USTR,
- Economy grew 7.2% in Q3, a 15-month high: CSO,
- NCAER pegs India's 2018-19 economic growth at 7.5 per cent,
- Economy to grow at 7.6% in calendar year 2018: Moody's,
- Fiscal deficit overshoots full-year target by 14%,
- India one of the 'most open' economies: Commerce Minister,
- Core sector grows 6.7 per cent in January as cement, power production rises,
- February factory growth slows to 4-month low as rising prices dent demand: PMI and
- 15th Finance Commission to review tax devolution formula.

On banking/GST front, the issue covers news about

- GST Council to further trim list of items in 28% tax slab: Finance Minister,
- GST: CBEC warns traders against invalid transitional credit claims,
- GST collection dips marginally in January to Rs 86,318 Cr,
- Offline mechanism too for delayed GST refunds to exporters,
- I-T e-assessment: CBDT notifies new communication scheme,
- CBDT notifies online assessment scheme,
- KYC norms for e-wallets made mandatory from March 1,
- Improve capital formation in agriculture: Finance Minister to Banks,
- RBI asks banks to integrate Swift in core banking system by April-end and
- Former RBI Governor D Subbarao cautions India on deficit, import duties.

"INTRADE UPDATE" is available in [pdf](#) as well as [flip book format](#) for easy download and convenient r the "Weekly e-Bulletin" section of the FIEO website: www.fieo.org. You may also click on the words "[UPDATE](#)" to directly reach the e-bulletin.

I look forward to your valuable feedback on the e-bulletin to help us make it more useful and informativ

With warm regards,

You

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